



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Wednesday, December 14, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Wednesday, December 14, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-12-330: Participant is requesting a partial distribution of \$29,700 of his account balance of \$33,071 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$29,700 based on the IRS Announcement 2016-30.

Case No. 2016-12-331: Participant is requesting a full distribution of her account balance of \$534 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$534 based on the IRS Announcement 2016-30.

Case No. 2016-12-332: Participant is requesting a partial distribution of \$19,000 of his account balance of \$19,080 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$19,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-333: Participant is requesting a partial distribution of \$18,000 of his account balance of \$118,907 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-334: Participant is requesting a partial distribution of \$1,400 of her account balance of \$3,011 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,400 based on the IRS Announcement 2016-30.

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Case No. 2016-12-335: Participant is requesting a partial distribution of \$10,000 of her account balance of \$17,674 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-336: Participant is requesting a partial distribution of \$5,000 of her account balance of \$7,423 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-337: Participant is requesting a partial distribution of \$8,000 of his account balance of \$8,990 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-338: Participant is requesting a partial distribution of \$25,000 of her account balance of \$38,272 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-329: Participant is requesting a full distribution of her account balance of \$8,679.62 for flood damage she received from the flood of *March 2016*.

The Hardship Committee did not approve a hardship at this time. The committee requested additional information before a decision can be made. *Note: The date of this flood event is not included in the IRS announcement 2016-30.*

Case No. 2016-12-339: Participant is requesting a partial distribution of \$1,500 of her account balance of \$3,893 for damages her parents received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,500 based on the IRS Announcement 2016-30.

December 14, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

December 14, 2016

Date Accepted

Virginia Burton, Secretary